



## PRESS RELEASE

### ORACA Adds Extractives as New Industry Group Coverage

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#### Coverage will include Oil, Gas and Mining.

**19<sup>th</sup> September 2008:** Today, independent equity research house, ORACA, announced the launch of a further new industry group: Extractives. The group comprises three sectors: Oil, Gas and Mining. The launch of this new coverage has been announced just a month after ORACA soft-launched its CleanTech sector coverage.

Christopher Nicholson, Director and Lead Equity Analyst, ORACA said: "ORACA believes that in the near future extractives will be a growing market. The long term demand curve for raw materials remains very positive in light of the accelerated economic development occurring in the BRIC, and some African economies.

"There is interdependency between developed countries and emerging markets where both expertise and investment are still required. In turn developed economies are trying to extend their contracting commodities

supply horizons. These two drivers have created tight markets now and will continue to do so over the mid- to long-term. ORACA expects the average prices of many commodities to rise. Economic shocks driven by commodity pricing should stimulate innovation again, creating investment opportunities.”

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About ORACA: Founded in November 1999, ORACA, first of the independent equity analyst groups in London, has a completely independent ethos. Our brand and service proposition is unbiased, credible and effective. We have a reputation for delivery on time and in budget. ORACA has developed a highly regarded equity research & distribution service. We offer a wide range of capital markets & consultancy products and services. Our collective expertise covers TMT (Telecom/Media/Tech), Extractives (Oil/Gas/Mining), CleanTech (Bio fuels/Solar/Winds), Life Sciences (Pharma/Bio/Nanotech) and Macroeconomics research sectors.

